



# SMARTREIT®

700 APPLEWOOD CRES. SUITE 200 | VAUGHAN, ON. CANADA L4K 5X3  
T 905 326 6400 F 905 326 0783

## SmartREIT Declares Distribution for March 2017

**Toronto, Ontario (March 17, 2017)** – Smart Real Estate Investment Trust (TSX: SRU.UN) announced that the trustees of SmartREIT have declared a distribution for the month of March 2017 of CDN \$0.14167 per trust unit, representing CDN \$1.70 per unit on an annualized basis. Payment will be made on April 17, 2017 to unitholders of record on March 31, 2017.

SmartREIT offers Canadian unitholders the option to participate in a Distribution Reinvestment Plan (“DRIP”), a convenient and economical opportunity to automatically reinvest monthly distributions in additional units without the payment of any commissions, service charges or brokerage fees, at a price equal to 97% of the average TSX market price over the 10 business days preceding the monthly distribution date. Additional information regarding the DRIP is available at <http://www.smartreit.com/investing/distributions/>.

### **About SmartREIT**

SmartREIT is one of Canada's largest real estate investment trusts with total assets in excess of \$8.7 billion. It owns and manages 32 million square feet in value-oriented, principally Walmart-anchored retail centres, having the strongest national and regional retailers as well as strong neighbourhood merchants. In addition, SmartREIT is a joint-venture partner in the Toronto and Montreal Premium Outlets with Simon Property Group. SmartREIT is now expanding the breadth of its portfolio to include residential (condominium and rental), office, and self-storage, either on its large urban properties such as the Vaughan Metropolitan Centre or as an adjunct to its existing shopping centres. SmartREIT's core vision is to provide a value-oriented shopping experience in all forms to Canadian consumers and to create high quality mixed use developments in urban settings.

With SmartREIT's 2015 acquisition of SmartCentres, SmartREIT has transformed into a fully integrated real estate provider. SmartREIT and SmartCentres have had a long and successful alliance, helping to provide Canadians with value-focused retail shopping centres across the country. Now, the alliance has grown even stronger, the result is a fully integrated real estate provider with expertise in planning, development, leasing, operations and construction - all under one roof. For more information on SmartREIT, visit [www.smartreit.com](http://www.smartreit.com).

For more information, please contact:

Peter Sweeney  
Chief Financial Officer  
Smart Real Estate Investment Trust  
(905) 326-6400 ext. 7865  
[psweeney@smartreit.com](mailto:psweeney@smartreit.com)